

HR Access records a 27% increase in 2007 income

Paris, February 6th 2008

Following its growth and the significant successes achieved in 2007 in the different countries in which it operates, HR Access, international provider of Human Resources Management software applications and Human Resources Outsourcing services, today announced the strengthening of its commitment to pursue the momentum of its development.

In order to construct the future more effectively and capitalising on the recent achievements of the company, **Eduardo Pontoriero**, Chairman of HR Access and President, Devonshire Investors Global Solutions, **has structured his teams globally into three divisions:**

- ◆ **HR Access EMEA... for growth with high potential in a promising region**

Michel Picaud, until recently CEO of the EMEA region (Europe, Middle East and Africa), has been **promoted to President and CEO of HR Access EMEA** in order to provide the entire HR Access EMEA region with the best possible leadership. His knowledge and his proven experience in the outsourcing market on an international scale are major assets for the development of the company.

The high growth momentum sustained throughout 2007 allowed HR Access to record a **27% increase in income** and primarily in its new outsourcing activities.

The combined result of new market acquisitions and a constantly increasing number of new customers such as SNCF in France, Crédit Agricole and Intelcia (Call Center) in Morocco, Faurecia in Tunisia, and **this increase was marked by the launch of the new HRa Suite 7 solution**. In addition **its new outsourcing services** had a resounding success with its HR Access customers such as BBVA, Feu Vert and Gallina Blanca in Spain, Porcher Industries and Vivendi Games in France.

To complement its sales activity as well as the enhancement of the application services, HR Access also formed solid partnerships in all EMEA countries in order to optimise the implementation of its customers' projects. With special focus on the HRa Suite 7 product, technological and content partnerships were developed with Cognos, Business Objects, I Progress and Performanse, and partnerships regarding resellers with Neoz Conseil in Morocco and ITS in the MEA area. More than 100 new members of staff joined HR Access to support this growth.

"As a result of very strong growth in 2007 and the recent launch of our HRa Suite 7 solution, we are convinced today of our ability to support our customers in the field of outsourcing and optimisation of their HR strategy," said **Michel Picaud, President and CEO of HR Access EMEA**. *"Furthermore, the EMEA area of HR Access comprises very diversified and promising regions with a significant installed base and a considerable potential for growth. The innovative approach of HR Access will ensure that all efforts are made to continue developing its services so as to anticipate needs and to offer the best support, with the firm objective of forming a long-term partnership with its customers",* added Michel Picaud.

- ◆ **HR Access Global Technology, for dedicated expertise on a global scale**

Building on its strong EMEA base, and to help drive its global expansion, a new division HR Access Global Technology is being created. This new organisation will be managed by **Oliver McKenna**, who was the co-founder and CEO of TerraNua – the software company that provides leading edge Life & Pensions and Compliance products.

Mr McKenna, who is based in Ireland and manages a broad international team, brings a wealth of experience in the development of **next-generation international software products**. He brings HR Access valuable expertise in the delivery of **Outsourced business services** to large and medium sized organisations.

Mr McKenna, will manage the continued development of the HRa Suite 7 product and the expansion of the HR & Payroll Outsourcing platform.

"I am delighted to be joining such a vibrant and rapidly expanding company. I look forward to building on the wonderful HRa Suite 7 product, and I am excited by the positive market reaction it has generated" said Oliver McKenna. "I am working with my new colleagues to strengthen our position as a leader in Human Resources management solutions and in outsourcing, not only in the EMEA region, but also in new areas around the world".

♦ **HR Access Global Product Management, for innovation that is always cutting edge and solutions adapted to each country**

Based in Spain, the HR Access Global Product Management division is managed by **Ignacio Palomera**, former President of Arinso International for the United States and Latin America. With a dedicated team, Ignacio shall be focusing more specifically on designing new solutions for the Human Resources global marketplace, as well as adapting such solutions to the local needs of HR Access customers, by ensuring that the company's market leadership is reinforced by the development of innovative products and services.

Over the last thirty years, HR Access has built its success on providing renowned human resources management and payroll solutions adapted to the needs of the companies, whatever their sector or location. This unique experience and expertise – via its key solution HRa Suite and its outsourcing services – also allow HR Access to support its customers in new markets.

This new organisational structure allows HR Access to extend its reach beyond the EMEA region to provide the best possible solutions to the needs of all types of customers, both locally and internationally, via all-round services in human resources.



About HR Access

HR Access was founded in October 2003 following the acquisition of the HR Access software vendor business by Fidelity Investments. European leader in the field of Human Resources Management, the company has more than 760 employees based in France, Spain, Germany, UK, Belgium, Italy, Ireland and Tunisia. HR Access designs, develops and markets its application based solution and provides a complete service offer covering all its customers' and partners' needs such as outsourcing, implementation, expertise, training and consulting.

HRa Suite is the HR Access offering for international HR management, Payroll and Time & Attendance for companies in all business sectors. This solution is based on 35 years' experience in the HR field and now counts 550 customers across 52 countries. Today, more than 12 million employees are managed by HR Access worldwide.

HR Access is a trade mark of HR Access Solutions.

For further information: www.hraccess.com

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